

Board of Trustees Minutes



April 28, 2020

Welcome Announcement of Open Meeting Law Posting

Loren Wiedel called the Emergency Meeting of the Thayer County Health Services Board of Trustees to order on April 28, at 5:00 pm, via conference call line in accordance to the By-Laws of Thayer County Health Services Section 5. The open meeting laws were reviewed and are available upon request. Present on roll call were: Loren Wiedel, Karen Dahlkoetter, Connie Lichty, Laura Tuma and Libby Heitmann. Others in attendance: Scott Cook, Aaron Teachout. Recorder: Scott Cook.

Approval of Agenda & Approval of April 22, 2020 meeting minutes: Approval of the past meeting minutes will occur at the April 27 meeting of the Thayer County Health Services Board.

Approval of U.S. Small Business Administration Loan and Paycheck Protection Program: *Discussion before approval:* Scott updated the board that Thayer County Health Services had applied for the Paycheck Protection Program (PPP) through the U.S. Small Business Administration (SBA). PPP funds had come available to government owned entities through an interim rule that was issued by the SBA on April 24, 2020. Thayer County Health Services applied for and was approved for a PPP loan amount of \$1,895,516.00 through Bruning Bank. This amount equals the average total monthly salary and benefits cost multiplied by 2.5, as outlined in the loan application instructions. Laura asked Scott about specifics of the loan program and the process to which it would be utilized. Scott told the board that the loan covers the cost of eight weeks of all Thayer County Health Services Employees' salary, benefits, and sick leave. Thayer County Health Services would be responsible to spend at least 75% of the loan on the Employees' salary, benefits, and sick leave to have the entirety of it forgiven. Otherwise the loan would have a 1% interest rate attached to it and it would mature in two years. Additionally, Thayer County Health Services would suspend its current Short Term Compensation program until the end of the eight weeks and reevaluate if it would need to reapply for the program at that time. Aaron Teachout let the board know that exact timing of the disbursement of the loan isn't known at this time, but we must close on the loan with Bruning Bank within ten calendar days, or no later than May 7, or the loan would be void. Scott mentioned that upon any approval by the board he would need to work with the Thayer County Commissioners Office to seek approval before closing and would answer any questions that they may have on the process.

Laura motioned to approve the U.S. Small Business Administration Loan for the Paycheck Protection Program. Karen seconded. Roll call vote, all yes. Motion carried.

Financial Statements: No update was given and will be reviewed at the April 27, 2020 meeting of the Thayer County Health Services Board.

Officers Reports:

Chief Executive Officer Report- Scott Cook

- a. No further update was given.

Chief Nursing Officer Report- Jamie Koch

- a. No further update was given.

Chief Financial Officer Report- Aaron Teachout

- a. No further update was given.

Chief Operating Officer Report- Stephanie Boldt

- a. No further update was given.

Vice President of Clinic Services- Shawn Petras

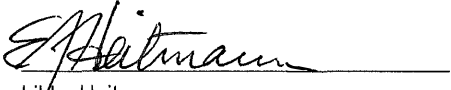
- a. No further update was given.

Old Business for The Board: *none.*

Miscellaneous/New Business for the Board: *none.*

Visitor Comments: *none*

Executive Session: *none*



Libby Heitmann
Board Secretary



Scott Cook, MHA
Interim CEO