

March 30, 2022

Welcome announcement of Open meeting Law Posting

Karen Dahlkoetter called the Meeting of the Thayer County Health Services Board of Trustees to order March 30, 2022 at 8:00 a.m. in the TCHS Bruning Conference Room, 120 Park Avenue, Hebron, NE. The open meeting laws are posted and viewable in the conference room. Present on roll call were Karen Dahlkoetter, Loren Wiedel, Laura Tuma, Connie Lichty, and Mike Long. Others in attendance: Brian Rokusek, Scott Cook, Jamie Koch, Mike Defoe, Amanda Vandervoort, and Michael Logsdon. Recorder: Lori Grummert, Controller.

Approval of Agenda & Approval of the February 26, 2022 Board Meeting Minutes: Loren motioned to approve the agenda. Connie seconded. Roll call vote, all yes. Motion Carried.

Financial Statements February 2022:

Mike Review the financial statement packet for the Eight Months Ended February 28, 2022 and 2021 with the Board:

Month of February: Overview of the February 28, 2022 financial statements for the eighth month of fiscal year 2022. There was an operating gain of \$200,397 or 7.9% and an EBIDA of \$354,786 or 13.9%. Outpatient and clinic revenue were up 5.9% and 4.9% respectively. Inpatient revenue was under budget (29.7%) due to IP days being (89) under budget. Charity care is at (\$26,560) due to a large account that was originally written off being picked up by Medicaid.

Some of the departmental factors having an impact for the month, include: Specialty Clinic visits up 12.2% and Rehab visits up 53.1%. Although surgeries and scopes were under budget, the new pain management provider started practice in February and procedures should start to get back to monthly budget. There were 13 hospital admits, resulting in an average daily census of 2.07, significantly under budget and our three month 4.12 average. Total expenses were over budget 16.1% or \$326,396.

For the month total cash and investments decreased by (\$100,886). Day's cash on hand decreased (3.6) days and were a t 149.4 days.

Year to Date: YTD Operating Income was \$2,023,511 or 9.9%, total margin of \$2,064,238 or 10.0%, and an EBIDA of \$3,275,800 or 15.9%.

AR Days were 48.3 (gross) and 44.9 (net). Through the first eight months of FY22, TCHS revenues continue to be guided by outpatient and clinic service. COVID positivity rates were a large influence the first half of the fiscal year and the past couple of months have seen increased maintenance and preventative visits.

Additional Information: With the cost report submitted we complete a monthly template supplied by Wiplfli that estimates our current Medicare rates. For the month our rates were: IP \$4,382, OP 67.68% and SWB \$3,517.

Prior year rates were IP \$3,366, OP 66% and SWB \$2,967.

We are currently working with WPS, our Medicare Administrative Contractor, and Wipfli on our 2018 cost report review. TCHS annually puts \$50,000 in to the Amount Payable Due to Medicare account for each fiscal year until this final review is closed.

Discussion: Under review of the 2018 WPS Cost Report. At present time we owe the \$675,000 but have gone back with a couple of adjustment for the Home Office Allocation which should bring it down to \$550,000.

Variance for the month were due to the following: Salaries - COLA raise and 14 days of accrual
Employee benefits - Health insurance has been over budget all year.

Contract services -QA item that should be reclassified to Prepaids, Invoice for \$3,918.50 keyed as \$33,918.50 for Rad corrected March, Admin expense up for CHI

Insurance for Feb. - refund from Harry A. Koch

Supplies - Surgery supplies diff \$41,148, (Implants diff 31,971), EVS ordered supplies for the floor, gowns etc., covid-19 test kits 9,000.

Pharmacy expenses for retail pharmacy Mike and Amanda will look at.

Laura made a motion to approve the February 2022 Financials Statements, with a follow-up to the WPS issue at the next meeting. Loren seconded. Roll call vote, all yes. Motion Carried.

Officers Reports:

Chief Executive Officer Report – Brian Rokusek

- a. **Consent Agenda (March) – Loren made a motion to approve the March consent agenda was written: Connie seconded. Roll call vote, all yes. Motion Carried.** No discussion.
- b. **Legislative Update:** Two bills up; one for 4M a nursing incentive and 5M for student loan repayment. Approval to 2025
- c. **Expansion Update:** Things are moving slow, working with Josh and need to set up a meeting to include Loren and Mike.
- d. **Contract Management System:** This is to get all of our contracts into one place and updated. By doing this it will let us know when we need to have a contract renewed. Will take up to six months to get up going.
- e. **Annual Employee Recognition Program:** Sunday April 24th, 1980's prom theme. Everyone is invited please let Brian know.
- f. **New Hires:**
 - a. Heidi McClintock, Executive Assistant – Starting April 13th

Other discussion at this time working with Legal on the CHI contract and with get the questions to Karen.

Chief Nursing Officer Report – Jamie Koch

- a. **Physician Credentialing: Laura motioned to approve the initial appointments and re-appointments as recommended by the Medical Staff. Mike seconded. Roll call vote, all yes, Motion Carried.**

Chief Financial Officer Report – Mike DeFoe

- a. Capital items being compiled, sending out stats by the end of March 30th. Revenue dollars will be sent out next week and expenses will be sent out to operations team a week after that. Mike is asking directors if they have any questions to get with him.

Chief Operations Officer Report – Amanda Vandervoort

- a. **Provider Update:** Dr. Myers is working on getting her NE license, plans are to move in June, train in July and start to see patients in August. Cardiac Pulmonary construction has been finished and just waiting for some equipment to start to use the area. Also finding out there are some other billable items going forward that we can bill for Respiratory Therapy. JennaLee Harris has started to see patients, can also see patients with addictions of all ages. Have a new Wellness Director starting in May Lucy Kuhlman. Have three companies that we are seeing for wellness now can expand.

Old Business for the Board:

- Question about the air handler – close to being finished, have Alvine on sight to look over a couple of items on the air handler.
- Chiller is about done
- Generator from last year, was an easy fix just a couple of nuts and bolts
- Real estate taxes still not resolved
- Fitness Center membership, asking to be seen. Amanda to get them this information.
- Clinic visits up – due to influenza, some covid-19, wellness visits, and deferred care of patients not coming in to see the Dr. and now they are.

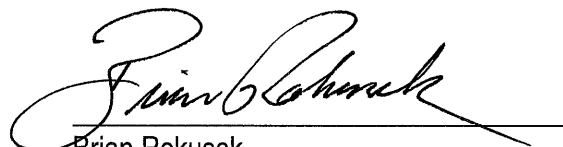
Miscellaneous/New Business For The Board:

- Jamie, we will start to charge for Covid-19 test.

Mike motioned to adjourn the meeting at 8:55 a.m. Connie Second. Roll call vote yes. Motion Carried.



Lori Grummert
Controller



Brian Rokusek
Chief Executive Officer