



January 25, 2023

Welcome Announcement of Open Meeting Law Posting

Karen Dahlkoetter called the Meeting of the Thayer County Health Services Board of Trustees to order on January 25, 2023, at 7:00 pm in the TCHS Bruning Conference Room, 120 Park Avenue, Hebron, NE. The open meeting laws are posted and viewable in the conference room. Present on the roll call were Karen Dahlkoetter, Loren Wiedel, Mike Long, and Connie Lichty. Laura Tuma was on zoom at 8:04 pm. Others in attendance: Brian Rokusek, Scott Cook, Jamie Koch, Amanda Vandervoort, Mike DeFoe, and Lori Grummert. Recorder: Heidi McClintock, Executive Assistant.

Approval of Agenda & Approval of December 28, 2022 Board Meeting Minutes:

Loren motioned to approve the agenda along with December 28, 2022 Board Meeting Minutes as written. Connie seconded. Roll call vote: Loren yes, Connie yes, and Karen yes. Mike abstain. Motion carried.

Election of Officers:

1. President: Karen opened the floor for nominations for the position of Board President. Loren nominated Karen,

Mike seconded. No other nominations were voiced. Roll call vote: Karen yes, Connie yes, Mike yes, and Loren yes. Motion Carried.

2. Vice President: Karen opened the floor for nominations for the position of Vice President. Mike nominated Loren,

Connie seconded. No other nominations were voiced. Roll call vote: Mike yes, Connie yes, Loren yes, and Karen yes. Motion Carried.

3. Treasurer: Karen opened the floor for nominations for the position of Treasurer. Mike nominated Laura, Connie seconded. No other nominations were voiced. Roll call vote: Karen yes, Mike yes, Connie yes, and Loren yes. Motion Carried.

4. Secretary: Karen opened the floor for nominations for the position of Secretary. Loren nominated Connie, Mike seconded. No other nominations were voiced. Roll call vote: Mike yes, Loren yes, Connie yes and Karen yes. Motion Carried.

5. Member at Large: Karen named Mike, Member at Large.

Connie made the motion to have Laura and Loren on the finance committee. Mike seconded. Roll call vote: Mike yes, Loren yes, Connie yes and Karen yes. Motion Carried.

Financial Statements - December 2022:

Mike reviewed the financial statement packet for the Sixth Month Ended December 31, 2022, and 2021 with the Board:

Month of December: Overview of the December 31, 2022 financial statements for the sixth month of fiscal year 2023. MTD there was an operating gain of \$218,000 and an EBIDA of \$366,000. Total patient revenues were under budget (4%). The completion of the cost report allowed Accounting to utilize the Settlement Template which resulted in a reduction of the contractual to 23% from 24%, resulting in an increase to net patient service revenue. Retail Pharmacy revenue was increased as adjustments to revenue need to be lower than the original projection as funds continue to come in from sales almost a year out, thereby reducing the adjustment percentage. As we gain data from pharmacy insurance remits we will be better able to estimate the adjustment percentage. The average daily census for the floor was 3.3 with two births for the month.

The month of December generated outpatient services above budget but under the prior year stats. All of those outpatient services were our revenue drivers for the month as inpatient and professional stats were under budget. Total expenses were over budget 9% with the variance tied to salaries. During December, we had the PTO buy back option as well as a Covid bonus payment in the month that amounts to the variance. For the month total cash and investments decreased (\$85,000). Day's cash on hand were at 104 days.

Year to Date: YTD Operating gain was \$153,000, total margin \$186,000 and an EBIDA of \$1,069,000. AR Days were 46 (gross) and 41 (net) and each day we can reduce the AR we can add \$98,000 in cash to the financials.

Additional Information: Per the cost report monthly template supplied by Wipfli, our current estimated Medicare rates for the month were: IP \$4,421, OP 68% and SWB \$3,567. Prior year rates were IP \$3,203, OP 63.5% and SWB \$2,669. Wipfli is waiting on the Home Office Cost Report from Common Spirit for the TCHS cost report completion for 2022.

Discussion: There were discussions regarding pharmacy remodel total cost, cost report, employee PTO buy back, money market, cds and interest rates.

Loren made a motion to approve the December 2022 Financial Statements, and Mike seconded. Roll call vote, Karen yes, Mike yes, Connie yes, and Loren yes. Motion Carried.

Officers Reports:

Chief Executive Officer Report - Brian Rokusek

- a. **Consent Agenda (December) – Loren made a motion to approve the December consent agenda as written; Mike seconded. Roll call vote, Karen yes, Loren yes, Connie yes and Mike yes. Motion Carried.** Discussion: There were discussions regarding parking lot drainage, Lottman Construction doing a site survey of the parking lot and policy review.
- b. **Administration Update:** Brian reported to the board, the Bruning Clinic remodel started and should be complete in February. TCHS plans to do a grand re-opening of the clinic once it is complete. Pharmacy grand re-opening will be pushed back as we are still currently waiting on the rest of the cabinets to be installed. Brian stated TCHS plans to do the Foundation Building grand opening and Pharmacy grand re-opening on the same day to attract more people. Brian stated the Deshler remodel will start the second week of February and these remodels are happening due to grant funding which has specific guidelines that cannot be used to add on square footage. Brian also stated there is some settling in patient room 106 and we are doing an assessment with core sampling. Additionally, our hospitality room is getting remodeled with new carpet, counters and a fresh coat of paint. Brian stated the master facility plan came in around \$30,000. It is a bit more than expected but costs are increasing everywhere and if we proceed with CGID for construction it will be credited to our account. Brian added TCHS is also working on a grant for the foundation building to update the façade like the rest of downtown and the Foundation annual meeting will be on Feb. 5th.
- c. **New Hires:** Brian reported Staci Thomsen joined TCHS to fill our radiology tech position which brings the radiology department to full staff.

Chief Nursing Officer Report - Jamie Koch

- a. **Quality Report:** Jamie informed the group TCHS went one year with no falls. Jamie added in the past few weeks, we have had a few falls but none that resulted in injuries. Jamie also stated the overall quality numbers continue to improve but we need to keep encouraging everyone to fill out their survey after their visits.
- b. **Physician Credentialing:** Loren made a motion to approve the initial appointments and re-appointments as recommended by the Medical Staff. Connie seconded. Roll call vote. Karen yes, Connie yes, Loren yes, and Mike yes. Motion Carried.

Chief Financial Officer Report - Mike DeFoe

- a. **Cost Report Update:** Mike gave an update on the cost report and spoke of the next steps, to include an interim cost report.
- b. **Pharmacy:** Mike included a handout and explained the pharmacy and retail pharmacy breakdown of each of their finances year-to-date.
- c. **YTD Provider Numbers:** Mike stated the providers are in line with projected budget. Dr. Myers is above where we had her on the budget and the number of patients we have seen from the Fairbury area zip code has increased.

Chief Operations Officer – Amanda Vandervoort

- a. **Compliance Report:** Amanda gave the quarterly compliance report. Amanda spoke about how the leadership team is working to improving effective lines of communications to be able to communicate through all the different processes.

Old Business for the Board: The board and senior leadership had a discussion about the amount of detail on the billing statements.

Miscellaneous/New Business for the Board: None.

Visitor Comments: Scott Cook, CHI, gave a brief update on CHI partnerships, CHI's table top exercise and transfers. Scott stated transfers will be directed to Bergan Mercy as they opened up 40 more beds.

Executive Session: Connie moved, and Mike seconded to go into executive session at 8:29 pm. Roll call taken. Karen yes, Loren yes, Connie yes, Mike yes and Laura yes. Motion carried.



Heidi McClintock
Executive Assistant



Brian Rokusek
Chief Executive Officer