



March 29, 2023

Welcome Announcement of Open Meeting Law Posting

Karen Dahlkoetter called the Meeting of the Thayer County Health Services Board of Trustees to order on March 29, 2023 at 8:00 am in the TCHS Bruning Conference Room, 120 Park Avenue, Hebron, NE. The open meeting laws are posted and viewable in the conference room. Present on the roll call were Karen Dahlkoetter, Loren Wiedel, Connie Lichty and Mike Long, absent Laura Tuma. Others in attendance: Brian Rokusek, Amanda Vandervoort, Scott Cook, Mike DeFoe, and Rita Luongo, Jamie Koch was on the phone. Recorder: Lori Grummert, Controller.

Approval of Agenda & Approval of February 22, 2023 Board Meeting Minutes:

Loren motioned to approve the agenda along with the February 22, 2023 Board Meeting Minutes as written. Mike seconded. Roll call vote: Loren yes, Mike yes, Connie yes, and Karen yes. Motion carried.

Financial Statements – February 2023:

Mike reviewed the financial statement packet for the Eighth Month Ending February 28, 2023, and 2022 with the Board:

Month of February: Overview of the February 28, 2023 financial statements for the eighth month of fiscal year 2023. MTD there was an operating gain of \$697,000 and an EBIDA of \$853,000. Total patient revenues were above budget 2% and prior year 12%. Total monthly revenue was above budget 34% and prior year 36%. The significant increase in revenue was due to bringing the grant funding on this month. Monthly operating expenses were over budget 21% and prior year 18% with a reclassification of prior month retail pharmacy drugs, administration professional fees and management fee. The average daily census for the floor was 2.8 with three births for the month.

The shortened month of February generated outpatient services above and under budget and the prior year stats. Major departmental variances from prior year included an increase in ER visits of 17, Surgeries of 15, Radiology procedures of 59 and 313 Lab tests and decreases in Senior Life of (34) visits and (174) Rehab visits. Clinic visits were under budget (16%) and above prior year 2%. Bruning and Deshler Clinics visits were significantly down due to being closed and reduced utilization for our continued renovation project.

For the month total cash and investments decreased (\$187,000). Day's cash on hand and were at 105 days. TCHS billing was involved statement conversion and this had an impact on cash flow but the process has been positive and process changes will continue to improve and bring the days back down to historical performance.

Year to Date: YTD Operating gain was \$897,000, total margin \$933,000 and an EBIDA of \$2,120,000. YTD patient service revenue was up 5% on budget and 10% on prior year. Total revenue was up \$1,700,000 on budget and \$955,000 over budget on expenses; netting a \$755,000 increase in operating gain for the year. The prior year operating income variance was due to differences in the annual grant funding.

AR Days were 50 (gross) and 48 (net) and each day we can reduce the AR we can add \$98,000 in cash to the financials.

Additional Information: Per the cost report monthly template supplied by Wipfli, our current estimated Medicare rates for the month were: IP \$5,245, OP 71% and SWB \$4,275.

Prior year rates were IP \$4,139, OP 68.2% and SWB \$3,331.

We continue to await the 2022 WPS Cost Report review to ensure the new rates for the remaining fiscal year 2023.

HRSA Grant information was submitted on March 28, 2023. There is another \$300,000 grant from the state that will be able to use for Bruning and Deshler renovations. We have so far spent about \$150,000 of the \$300,000 and should be able to use the other \$150,000 over the next year on projects. All of the Covid-19 is off of our balance sheet. There was discussion on our investments and what we are doing.

Loren made a motion to approve the February 2023 Financial Statements, and Mike seconded. Roll call vote, Loren yes, Mike yes, Connie yes and Karen yes. Motion Carried.

Officers Reports:

Chief Executive Officer Report-Brian Rokusek

- a. **Consent Agenda (February) – Connie made a motion to approve the February consent agenda as written; Mike seconded. Roll call vote, Connie yes, Mike yes, Loren yes and Karen yes. Motion Carried.**
- b. **Administration Update:** Employee recognition banquet on March 4th was enjoyed by all that attended. Looked at the care home that is being renovated into apartments and renting one of the apartments instead of TCHS renting the duplex; we currently rent. Bruning and Davenport are close to being done and will have open houses when they are complete. Still working on the master facility plan. Brian attended NHA Advocacy Day – met with senators and basically was told we would not be receiving any help from our governor. Employee of the month was Raven, we are still hiring for culture.
- c. **New Hires:** Brian reported Susan Wasilewski, Clinic MA and Enya Young, Patient Access Representative were hired in February.

Chief Nursing Officer Report – Jamie Koch

- a. **CMS Request for Quality Assurance Performance Improvement Program** – The board will be responsible for this and QUIP will be brought to the board for approval. State surveyors may ask to meet with board members to discuss quality in the future.
- b. **Physician Credentialing: Loren motioned to approve the initial appointments and re-appointments as recommended by the Medical Staff. Mike seconded. Roll call vote. Loren yes, Mike yes, Connie yes and Karen yes. Motion carried.**

Chief Financial Officer Report – Mike DeFoe.

- a. **WPS Update:** We have received our funds from FY'22 cost report and our rate letter should be coming soon.

Chief Operations Officer – Amanda Vandervoort

- a. **Provider Update:** Dr. Growney has given us his letter of notice and will not be coming after April. We have visited with Dr. Schroeder out of Hastings, looking very favorable in replacing Dr. Growney. Not everyone in the community knows that we do Cataract surgery by Dr. Graul. He sees patients in Dr. Still's office and does the surgeries here. Laura Baxa has been out in the community and was at the Blue Bison on Saturday and was welcomed by everyone. Will be doing this one Saturday a month featuring other departments at Blue Bison. Dr. Myers has been seen out in the community which is great promotion.

Old Business for the Board: Pharmacy is working on getting a check-out counter at the front of the store. The open house for the pharmacy and the foundation went over very well.

Miscellaneous/New Business for the Board: None

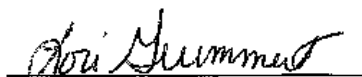
Visitor Comments: Scott Cook, CHI, gave a brief updated on CHI, and Winter Green contract renewed.

Mike made a motion to go into Executive Session to discuss a real estate purchase and Loren seconded to go into Executive Session at 9:09 am. Roll call vote. Mike yes, Loren yes, Connie yes and Karen yes.

Mike moved and Loren seconded to come out of executive session at 9:27 a.m. and return to Open Session. Roll call taken, all yes, motion carried.

Loren made a motion to "Authorize Senior Leadership to negotiate in good faith to purchase the property across the street from the hospital on the corner." Connie seconded. Roll call, Loren yes, Connie yes, Mike yes, and Karen yes.

Mike moved and Connie seconded to adjourn the Board of Trustees meeting at 9:29 a.m. Roll call taken. All yes. Motion carried.



Lori Grummert
Controller



Brian Rokusek
Chief Executive Officer