



December 27, 2023

Welcome Announcement of Open Meeting Law Posting

Karen Dahlkoetter called the Meeting of the Thayer County Health Services Board of Trustees to order on December 27, 2023, at 6:57 pm in the TCHS Bruning Conference Room, 120 Park Avenue, Hebron, NE. The open meeting laws are posted and viewable in the conference room. Present on the roll call were Mike Long, Loren Wiedel, and Karen Dahlkoetter. Not present were Connie Lichty and Laura Tuma. Others in attendance: Brian Rokusek, Amanda Vandervoort, Jamie Koch, Scott Cook, and Mike DeFoe. Recorder: Heidi Leners, Executive Assistant/HR Assistant.

Approval of Agenda & Approval of November 29, 2023 Board Meeting Minutes:

Loren motioned to approve the agenda along with November 29, 2023 Board Meeting as written. Mike seconded. Roll call vote: Loren yes, Mike yes, and Karen yes. Motion carried.

Financial Statements – November 2023:

Mike reviewed the financial statement packet for the Fifth Month Ending November 30, 2023, and 2022 with the Board:

Month of November: Overview of the November 30, 2023, financial statements for the fifth month of fiscal year 2024. MTD had an operating loss of (\$392,000) and an EBIDA of (\$226,000). Total patient revenues were under budget (17%) and under the prior year (16%). Inpatient, outpatient, and professional services were under budget (68%), (8%), and (24%), respectively. The average daily census for the floor was 2.9, with no births in the month. Outpatient stats for November were above budget in all areas except lab (12%) and rehab units (2%). Clinic visits were under budget (5%), and under the prior year by (10%). Total expenses were under budget (1%). For the month, total cash and investments decreased (\$388,000). The days' cash on hand ended at 74 days.

Year to Date: The YTD operating loss was (\$1,052,000), a total margin of (\$956,000) and an EBIDA of (\$210,000). The YTD total patient revenue was under budget (13%) and prior YTD (8%). The net patient revenue is under budget (18%) and the prior year (12%). The November financials were prepared using the updated cost report template with the TCHS FY23 audited data. AR Days were 53 days net. We continue working with our revenue cycle team on coding and have increased billing hours for submission.

Additional Information: Per the cost report monthly template supplied by Wipfli, our current estimated Medicare rates for the month were IP \$6,187, OP 78%, and SWB \$5,919. Prior year rates were IP \$5,631, OP 72%, and SWB \$4,395.

Discussion: There were discussions regarding the payer mix due to Medicare Advantage, low census numbers, in-patient trends, and overall expenses.

Mike made a motion to approve the November 2023 Financial Statements, and Loren seconded. Roll call vote, Mike yes, Karen yes, and Loren yes. Motion Carried.

Officers Reports:

Chief Executive Officer Report - Brian Rokusek

- a. Consent Agenda (November) – Loren made a motion to approve the November consent agenda as written; Mike seconded. Roll call vote, Mike yes, Loren yes, and Karen yes. Motion Carried.
- b. **Administration Update:** Brian stated that he met with TCHS's insurance and asked the board if they could approve a resolution that he can serve on the Thayer County Economic Development Alliance (TCEDA) board in the TCHS Board minutes. The board members stated to have a resolution written up for the next board meeting. Brian gave an update about the housing that TCEDA is building, along with an update on the houses TCHS owns, along with the apartment and duplex.
- c. **New Hires:** Brian reported there were no new hires this month.

Chief Nursing Officer Report - Jamie Koch

- a. **Bryan Mental Health Triage Program Update:** Jamie stated the new program, Bryan Mental Health Triage Program, went live on December 15 and has already been used. Jamie added the nursing staff and providers did training ahead of time to prepare for this new program. The program allows our patients access to telehealth consultation with the Bryan Mental Health Triage team. After the consultation, if the patient needs care, they can be directly seen in Lincoln.
- b. **EMTALA Update:** Jamie stated the state's surprise visit was on December 13, and TCHS is back in compliance. The state said we had shown enough improvement. Jamie added that she and Ranae will continue to audit charts and EMTALA forms and ensure TCHS meets the standards.

Chief Financial Officer Report - Mike DeFoe

- a. **New Bank Account (HRA) at Thayer County Bank:** Mike stated TCHS needs one more account for a health reimbursement account and board action is required by the bank. **Loren made a motion to approve a new bank account (HRA) to be opened at Thayer County Bank; Mike seconded. Roll call vote, Mike yes, Loren yes, and Karen yes. Motion Carried.**

Chief Operations Officer – Amanda Vandervoort

- a. **Provider Update:** Amanda stated the medical staff said Christy is ready to go independently once she is fully enrolled in all insurances. Amanda informed the board of some scheduled leave(s) for the providers in February and March. Amanda also added during the January medical staff meeting (Jan. 30th), medical staff will discuss Laura Baxa's reappointment.

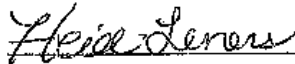
Old Business for the Board: Mike gave an update to the board on the roof. The board discussed how TCHS needs to plan on larger purchases and would like to see the five-year schedule of capital items.

Miscellaneous/New Business for the Board: n/a.

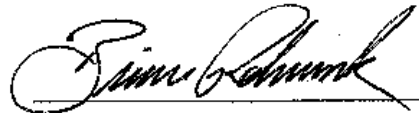
Visitor Comments: Scott Cook, CHI Health, gave an update on a 10-month leadership cohort available for sign-up in January and a provider education session on January 23.

Executive Session: n/a.

Mike moved, and Loren seconded to adjourn the Board of Trustees meeting at 7:55 pm. Roll call taken. Loren yes, Mike yes, and Karen yes. Motion carried.



Heidi Leners
Executive Assistant/HR Assistant



Brian Rokusek
Chief Executive Officer