



November 29, 2023

Welcome Announcement of Open Meeting Law Posting

Karen Dahlkoetter called the Meeting of the Thayer County Health Services Board of Trustees to order on November 29, 2023, at 7:01 pm in the TCHS Bruning Conference Room, 120 Park Avenue, Hebron, NE. The open meeting laws are posted and viewable in the conference room. Present on the roll call were Mike Long, Loren Wiedel, Connie Lichty, Karen Dahlkoetter, and Laura Tuma. Others in attendance: Brian Rokusek, Amanda Vandervoort, Jamie Koch, Scott Cook, Lori Grummert, and Mike DeFoe. Recorder: Heidi Leners, Executive Assistant/HR Assistant.

Approval of Agenda & Approval of November 1, 2023 Board Meeting Minutes:

Mike motioned to approve the agenda along with November 1, 2023 Board Meeting as written. Connie seconded. Roll call vote: Loren yes, Connie yes, Mike yes, Karen abstain, and Laura yes. Motion carried.

Financial Statements – September 2023:

Mike reviewed the financial statement packet for the Fourth Month Ending October 31, 2023, and 2022 with the Board:

Month of October: Overview of the October 31, 2023 financial statements for the fourth month of fiscal year 2024. MTD there was an operating gain of \$39,000 and an EBIDA of \$206,000. Total patient revenues were under budget (6%) and above the prior year 6%. Inpatient and outpatient services were under budget (54%) and (3%) respectively and professional services up 9%. The average daily census for the floor was 2.7 with two births for the month. Outpatient stats for the month of October were above budget in all areas except surgeries (13%), ER visits (21%) and rehab units (7%). Clinic visits were above budget 7% and under the prior year by (7%). Total expenses were under budget (2%). For the month total cash and investments increased \$201,000. The days cash on hand ended at 80 days. With the addition of lease obligations, we have added two lines to the balance sheet. The first is called Operating Lease and is in the Capital assets section. The second is listed in the Current Liabilities section called Current portion of lease obligations.

~~Year to Date: The YTD operating loss was (\$660,000), total margin (\$582,000) and an EBIDA of \$15,000. The fourth month of FYTD total patient revenue was under budget (13%) and prior YTD (7%). The net patient revenue is under budget (17%) and prior year (9%) as of the writing of this narrative. The home office cost report numbers were completed November 22, 2023 and were submitted to our cost report preparers, Wipfli. Wipfli is now reworking our cost report. Our cost report settlement template will be updated and was not utilized in this monthly financial report. We will update the financials when we receive the updated information and should have new financials by the board meeting date. AR Days were 58 (gross) and 50 (net). We are working with our revenue cycle team to get coding released and worked with our EHR Cerner/Oracle in October to correct self-pay statements which are now corrected and going out.~~

Additional Information: As stated above, we did not use the monthly template supplied by Wipfli as we await updated data and our current estimated Medicare rates for the month were: IP \$5,905, OP 74% and SWB \$4,558. Prior year rates were IP \$4,421, OP 68% and SWB \$2,967.

Discussion: There were discussions regarding the financial impact and whether the number would move on the balance sheet due to the money from Medicare.

Loren made a motion to approve the October 2023 Financial Statements, and Connie seconded. Roll call vote, Laura yes, Connie yes, Mike yes, Karen yes, and Loren yes. Motion Carried.

Officers Reports:

Chief Executive Officer Report - Brian Rokusek

- a. **Consent Agenda (October) – Connie made a motion to approve the October consent agenda as written; Mike seconded. Roll call vote, Laura yes, Mike yes, Loren yes, Karen yes, and Connie yes. Motion Carried.**

- b. **Administration Update:** Brian stated that TCHS had a successful employee benefits fair, and open enrollment started Monday, November 27th, and will close on December 8th. The Foundation provides coffee drinks at the employee benefits fair in conjunction with the employee giving campaign. Brian also added a big thank you to all who donated to the Foundation during the Big Give Thayer County event. Jamie stated that the EMTALA plan of correction was accepted and we will have a surprise visit/audit soon. Jamie added that the plan of correction included training, education, updated EMTALA forms, and documentation review.
- c. **New Hires:** Brian reported there was one new hire; Nichel Zimmerman, Clinic LPN.

Chief Nursing Officer Report - Jamie Koch

- a. **Physician Credentialing:** Loren motioned to approve the initial appointments and re-appointments except for o.) Laura Baxa as recommended by the Medical Staff. Mike seconded. Roll call vote, Mike yes, Loren yes, Karen yes, Laura yes, and Connie yes. Motion carried.

Chief Financial Officer Report - Mike DeFoe

- a. **None:** n/a

Chief Operations Officer – Amanda Vandervoort

- a. **Provider Update:** Amanda gave a brief update on Laura Baxa, stating she is hopeful for some time after the beginning of the year. Amanda also added Christy is continually doing an excellent job in the training plan. Amanda stated we have an open physician assistant position for an experienced PA, and Todd Roberts, MD, will be covering Christmas weekend at TCHS.
- b. **Compliance Update:** Amanda stated that there were only two compliance reports for the quarter of July-September, both of which are still open.

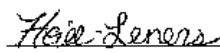
Old Business for the Board: Connie asked if TCHS was still experiencing billing issues. Mike Defoe said they were trying to resolve a few minor billing issues.

Miscellaneous/New Business for the Board: n/a.

Visitor Comments: Scott Cook, CHI Health, gave an update on the rural veteran referral program in Nebraska that would link critical access hospitals to the VA.

Executive Session: Laura moved, and Mike seconded to go into executive session at 7:41pm. Roll Call taken, Karen yes, Loren yes, Mike yes, Laura yes, and Connie yes. Motion carried. Connie moved, and Laura seconded to come out of executive session and return to open session. Roll Call taken, Karen yes, Loren yes, Mike yes, Laura yes, and Connie yes. Motion carried.

Loren moved, and Mike seconded to adjourn the Board of Trustees meeting at 8:54pm. Roll call taken. Laura yes, Loren yes, Mike yes, Karen yes, and Connie yes. Motion carried.



Heidi Leners
Executive Assistant/HR Assistant



Brian Rokusek
Chief Executive Officer

TCHS Board of Trustee's Executive Session
November 29, 2023

The Thayer County Health Services Board of Trustees entered Executive Session following the Open Session meeting on November 29, 2023. Board members present were Karen Dahlkoetter, Loren Wiedel, Mike Long, Connie Lichty and Laura Tuma. Also, present were Brian Rokusek; CEO and Scott Cook; CHI liaison.

Laura Tuma made a motion to go into Executive Session at 7:41 p.m. for a CEO performance review. Mike Long seconded the motion. Roll call vote: all yes, motion carried.

The CEO performance was reviewed followed by no action required.

Connie Lichty moved and Laura Tuma seconded to come out of executive session at 8:53 p.m. and return to Open Session. Roll call taken: all yes, motion carried.

Loren Wiedel moved and Mike Long seconded to adjourn the Board of Trustees meeting at 8:54 p.m. Roll call taken: all yes, motion carried.

Connie Lichty
Secretary