



April 24, 2024

Welcome Announcement of Open Meeting Law Posting

Karen Dahlkoetter called the Meeting of the Thayer County Health Services Board of Trustees to order on April 24, 2024, at 7:00 pm in the TCHS Bruning Conference Room, 120 Park Avenue, Hebron, NE. The open meeting laws are posted and viewable in the conference room. Present on the roll call were Loren Wiedel, Karen Dahlkoetter, Connie Lichty, and Laura Turna. Others in attendance: Brian Rokusek, Mike DeFoe, Amanda Vandervoort, Jamie Koch, Lori Grummert, David Jones (CHI/Common Spirit) (via teleconference).

Approval of Agenda & Approval of March 27, 2024 Board Meeting Minutes:

One correction to the minutes noted.

Laura motioned to approve the agenda along with March 27, 2024 Board Meeting with one correction to the minutes. Connie seconded. Roll call vote; Loren yes, Connie yes, Laura yes, and Karen yes. Motion carried.

Financial Statements – March 2024:

Mike reviewed the financial statement packet for the Ninth Month Ending March 31, 2024, and 2023 with the Board:

Month of March: Overview of the March 31, 2024, financial statements for the ninth month of fiscal year 2024. MTD there was an operating gain of \$85,000 and an EBIDA of \$246,000. Total patient revenues were above budget 6% and the prior year 14%. Inpatient and professional revenue were under budget (18%) and (1%) respectively with outpatient revenue above budget 12%. The average daily census for the floor was 3.6 with no births in the month. Outpatient statistics for the month of March were above budget in all areas except surgery visits (3%), senior life solutions (12%) and specialty visits (3%). Clinic visits were under budget (5%) and the prior year (11%). Total expenses were under budget (23%) for the month. For the month total cash and investments decreased by (\$335,000). The days cash on hand ended at 72 days. The February 21, 2024 ChangeHealth cyber-attack has severely impacted cash due to not being able to submit and receive claims data. We started to successfully transmit some claims on March 11th and started receiving funds March 26th. We continue to have claims challenges due to backload and manual processes but are about 120 days from normal processes. We are looking at staying with the current claims' clearinghouse.

Year to Date: The YTD operating loss was (\$724,000), total margin (\$565,000) and an EBIDA of \$782,000. The YTD total patient revenue was under budget (8%) and prior YTD (1%). The net patient revenue is under budget (14%) and the prior year (5%). The March financials were prepared using the cost report template that was updated with the TCHS FY23 audited data. AR Days increased to 70 days net and will continue to be high as we strive to reduce AR.

Additional Information: Per the cost report monthly template supplied by Wipfli, our current estimated Medicare rates for the month were: IP \$5,616, OP 70% and SWB \$5,298. Prior year rates were IP \$5,631, OP 72% and SWB \$4,395.

Discussion: There was discussion regarding the claims processing issues caused by the ChangeHealth clearinghouse cybersecurity attack and the current AR balance. The plan is to stay with Trizetto as our clearinghouse. Discussion ensued regarding Medicare Advantage plans and the present financial climate.

Loren made a motion to approve the March 2024 Financial Statements, and Laura seconded. Roll call vote, Laura yes, Connie yes, Karen yes, and Loren yes. Motion Carried.

Officers Reports:

Chief Executive Officer Report - Brian Rokusek

- a. **Consent Agenda (March) – Connie made a motion to approve the March consent agenda as written; Loren seconded. Roll call vote, Laura yes, Connie yes, Loren yes, and Karen yes. Motion Carried.**
- b. **Administration Update:** Brian reported on ongoing strategic planning process. The board can expect an update in the June meeting. The new MRI truck will be here this week and will begin to schedule patients five days per week. The roof project continues with a projected completion date of July 2nd or after. Brian reported on a safety incident involving the surgical dishwasher. The maintenance crew has repaired the equipment, and it is now back in service. The master facility plan roll out has begun to include the community for feedback. So far, people have been receptive to the idea. LB1087 passed in the Nebraska Legislature. The expectation is that the program will yield a net benefit to TCHS through the NE Provider Assessment Program. The TCHS Foundation Golf tournament will be June 14.
- c. **New Hires:** Brian reported three new hires for the month. Jerrod Weidel, Maintenance Engineer; Paige Gewecke, Patient Access Representative; and Laura Pollock, Preventative Care Coordinator, LPN.

Chief Nursing Officer Report - Jamie Koch

- a. **Physician Credentialing: Laura motioned to approve the re-appointments as recommended by the Medical Staff. Connie seconded. Roll call vote, Loren yes, Karen yes, Laura yes, and Connie yes. Motion carried.**
- b. **Quality Scorecard:** Jamie reported that we anticipate a quality measure inclusion for LB1087. These requirements are likely to include social determinates of health, maternal depression screening, catheter-associated infection, and potentially others. These have yet to be finalized. Jamie also reported on the patient experience scores and patient rounding.

Chief Financial Officer Report - Mike DeFoe

- a. **Change Health Update:** Mike reported on the latest news for Change Health.

Chief Operations Officer – Amanda Vandervoort

- a. **Provider Update:** Amanda reported on a new PA, Bryce Taylor, joining the team, likely in August. The ENT group will suspend services at TCHS but has been complementary of the nursing support at TCHS. Christy Feltes returned to the Rural Health Clinic on April 15th and has been seeing patients. Dr. Myers plans to return on May 13th.
- b. **Compliance Report:** Amanda gave a compliance update for January-March 2024. There was one compliance hotline report that was investigated and closed.

Old Business for the Board: n/a.

Miscellaneous/New Business for the Board: n/a.

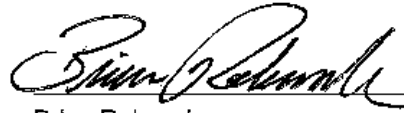
Visitor Comments: David Jones of CHI/Common Spirit, gave an update via teleconference regarding operational changes at CHI.

Executive Session: n/a.

Laura moved, and Connie seconded to adjourn the Board of Trustees meeting at 7:48 pm. Roll call taken. Loren yes, Laura yes, Connie yes, and Karen yes. Motion carried.



Amanda Vandervoort
Chief Operations Officer



Brian Rokusek
Chief Executive Officer