



May 29, 2024

**Welcome Announcement of Open Meeting Law Posting**

Karen Dahlkoetter called the Meeting of the Thayer County Health Services Board of Trustees to order on May 29 at 7:00 pm in the TCHS Bruning Conference Room, 120 Park Avenue, Hebron, NE. The open meeting laws are posted and viewable in the conference room. Present on the roll call were Karen Dahlkoetter, Loren Wiedel, Connie Lichty, Laura Tuma and Mike Long. Others in attendance: Brian Rokusek, Amanda Vandervoort, David Jones, Mike DeFoe, Recorder: Lori Grummert, Controller.

**Approval of Agenda & Approval of April 24, 2024 Board Meeting Minutes:**

**Loren motioned to approve the agenda along with the April 24, 2024 Board Meeting Minutes as written. Connie seconded. Roll call vote: Loren yes, Connie yes, Laura yes, Karen yes and Mike abstained. Motion carried.**

**Financial Statements – April 2024:**

Mike reviewed the financial statement packet for the Tenth Month Ending April 30, 2024 and 2023 with the Board:

Month of April: Overview of the April 30, 2024, financial statements for the tenth month of fiscal year 2024. MTD there was an operating gain of \$13,000 and an EBIDA of \$174,000. Total patient revenues were above budget 4% and the prior year 22%. Inpatient revenue was under budget (19%), outpatient and professional revenues were above budget 8% and 4% respectively. The average daily census for the floor was 3.5 with one birth in the month.

Outpatient statistics for the month of April were above budget in all areas except Surgery visits (13%), ER visits (1%), Lab test (2%) and Senior Life Solutions (14%). Surgery visits average around \$15,000, making this month short \$120,000 on revenue. Clinic visits were under budget (8%) and the prior year (9%). We continued to have one provider on leave for the month and another was back the final week of April on a part time basis. Total expenses were under budget (2%) for the month.

For the month total cash and investments increased \$883,000. The days cash on hand ended at 83 days. We continue to work through the impacts of the ChangeHealth cyber-attack and are getting closer to normal processes and reduced manual procedures.

Year to Date: The YTD operating loss was (\$710,000), total margin (\$532,000) and an EBIDA of \$958,000. The YTD total patient revenue was under budget (7%) but above prior YTD 1%. The net patient revenue is under budget (13%) and the prior year (5%). The April financials were prepared using the cost report template that was updated with the TCHS FY23 audited data.

AR Days decreased (10) to 60 days net as we strive to reduce AR days back to 50.

Additional Information: Per the cost report monthly template supplied by Wipfli, our current estimated Medicare rates for the month were: IP \$5,541, OP 70% and SWB \$5,215.

Prior year rates were IP \$5,631, OP 72% and SWB \$4,395.

Discussion: There was discussion on Senior Life Solutions and Pharmacy Pricing and looking at their financials in the future.

**Loren made a motion to approve the April 2024 Financial Statements, and Mike seconded. Roll call vote, Loren yes, Mike yes, Connie yes, Laura yes, and Karen yes. Motion Carried.**

**Officers Reports:**

**Chief Executive Officer Report-Brian Rokusek**

- a. **Consent Agenda (April) – Loren made a motion to approve the April consent agenda as written; Connie seconded. Roll call vote, Loren yes, Connie yes, Mike yes, Laura yes and Karen yes. Motion Carried.**

- b. **Administration Update:** Brian reported that the Foundation Golf Tournament on June 14<sup>th</sup> is full, 27 teams. Budget will be at next board meeting. Strategic Plan is being worked on. Mentioned patient comments.
- c. **New Hires:** Brian reported on one new hire for the month. Marrisa Ward, Ambulance Drive.

**Chief Nursing Officer Report – Brian Rokusek**

- a. **Physician Credentialing: Laura motioned to approve the initial appointments and re-appointments as recommended by the Medical Staff. Mike seconded. Roll call vote. Lauren yes, Mike yes, Connie yes, Loren yes and Karen yes. Motion carried.**

**Chief Financial Officer Report – Mike DeFoe.**

- a. **NI2** – Discussion on the NI2 Project and their initial findings and work going on over the next three years.

**Chief Operations Officer – Amanda Vandervoort**

- a. **Provider Update:** Ananda reported that both Christy Felts came back the last week of April and Dr. Myers in May. Bryce Taylor is still planning on starting at the beginning of August.

**Old Business for the Board: None.**

**Miscellaneous/New Business for the Board: None**

**Visitor Comments:** David Jones, update on the organization chart with the CMO and CNO for the critical access market in the next 20 days or so.

**Laura moved and Mike seconded to adjourn the Board of Trustees meeting at 7:40 pm. Roll call taken. Laura yes, Mike yes, Connie yes, Loren yes and Karen yes. Motion carried.**



Lori Grummert  
Controller



Brian Rokusek  
Chief Executive Officer