

August 29, 2024

Welcome Announcement of Open Meeting Law Posting

Karen Dahlkoetter called the Meeting of the Thayer County Health Services Board of Trustees to order on August 28, 2024, at 7:00 pm in the TCHS Bruning Conference Room, 120 Park Avenue, Hebron, NE. The open meeting laws are posted and viewable in the conference room. Present on the roll call were Karen Dahlkoetter, Mike Long, Connie Lichty, Laura Tuma and Loren Wiedel. Others in attendance: Brian Rokusek, Mike DeFoe, Amanda Vandervort, Jamie Koch, Raven Gerths, Lori Grummert, Alex Burhop (CHI), and Tanner Bosworth (CHI-fellow)

Approval of Agenda & Approval of July 31, 2024, Board Meeting Minutes:

Laura made a motion to approve the July 31, 2024, Board Meeting minutes with the corrections. Mike seconded. Roll call vote: Laura yes, Mike yes, Loren abstain, Connie yes, Karen yes. Motion carried.

Financial Statements – July 2024 – Mike DeFoe:

Mike reviewed the financial statement packet for the First Month Ending July 31, 2024, and 2023 with the board:

Month of July: Overview of July 31, 2024, financial statements for the first month of fiscal year 2025. MTD there was an operating gain of \$5,000 and an EBIDA of \$170,000. Total patient revenues were above budget 10% and the prior year 45%. Inpatient revenue, outpatient and professional revenues were above budget 1%, 8% and 30% respectively. The average daily census for the floor was 2.8 with two nursery stays in the month.

Outpatient statistics for the month of July were above budget in all areas except ER (9%), Lab (2%), Pharmacy (1%) and Rehab (1%). Surgery was above budget 11% and Imaging up 4% with 39 MRIs. Over the last 4 months MRIs have averaged 40 and prior to onsite MRE, the monthly average was 22. Clinic visits were under budget (9%) and above the prior year (14%). Physicians had 30 days of PTO in the month of July. Total MTD expenses were under budget (2%) for the month.

For the month total cash and investments increased to \$335,000. The days cash on hand ended at 85 days.

Year to Date: Per the NI2 revenue analysis engagement update for July, Charge Capture methodology updates had a \$113,000 positive revenue impact in the month.

AR Days increased to 60 days net as we work to reduce AR days back to under 50.

Additional info:

Per the cost report monthly template supplied by Wipfli, our current estimated Medicare rates for the month were: IP \$5,598, OP 69.1% and SWB \$5,309. Prior year rates were IP \$5,631, OP 72% and SWB \$4,395.

Discussion: There was discussion on Thayer County Retail Pharmacy, explained still working with the new software vendor for reports. After audit do a Performa on the retail pharmacy. Also talked about what was discussed in the finance committee meeting on August 27, 2024.

Loren made a motion to approve the July 2024 Financial Statements, and Connie seconded. Roll call vote, Loren yes, Connie yes, Mike yes, Laura yes and Karen yes. Motion Carried.

Officer Reports:

Chief Executive Officer Report – Brian Rokusek

- a. **Consent Agenda (July) – Loren made a motion to approve the July consent agenda as written, Laura seconded. Roll call vote, Loren yes, Laura yes, Mike yes, Connie yes and Karen yes. Motion carried.**
- b. **Administration Update:** Discussion was held on the new Strategic Plan and Balanced Score Card. Each senior lead went over their parts to explain their goals pertaining to the four pillars of the Strategic Plan: Raven Gerths – People, Jamie Koch – Trust, Amanda Vandervoort – Services and Mike DeFoe – Finance.
Laura made a motion to approve the Strategic Plan as presented, Mike seconded. Roll call Laura yes, Mike yes, Loren yes, Connie yes and Karen yes. Motion carried.
- c. **New Hires:** Brian reported on three new hires for the month; Cassie Saathoff, Paramedic, Brittani Arnt, Certified Medical Assistant and Rebekah Kimberlin, Pharmacy Director.

Chief Nursing Officer Report – Jamie Koch

- a. **Physician Credentialing:** **Connie motioned to approve the appointments and re-appointments as recommended by the Medical Staff. Loren seconded. Roll call vote, Connie yes, Loren yes, Laura yes, Mike yes and Karen yes. Motioned carried.**
- b. **Upcoming Mock Survey:** There will be a Mock Survey done on October 22, 2024, as we are in our window in the spring of 2025 for our state survey.

Chief Financial Officer Report – Mike DeFoe

- a. **NI2 Update:** Discussed how it is going with NI2, the education we are receiving from them and the updates that have been made to our charge master. All the data that NI2 has is available to them to help us.

Chief Operations Office – Amanda Vandervoort

- a. **Provider Update:** Amanda reported that Bryce has started and is doing ER Call. Dr. Hurlbut is pulling back his services to satellite clinics and will be ending his services here.

Old Business for the Board: n/a

Miscellaneous/New Business for the Board: Loren discussed what was discussed in the finance committee: Tax Revenues, pharmacy finances, cash management, NI2, AR aging and capital leases or items and the threshold for the board approval.

Visitor Comments: Alex Burhop of CHI/Common Spirit discussed the following: physician recruitment for the short term and long term for physicians. Discussion on transfers and suggested that CHI come talk to the medical staff from Jamie. CHI Resources will start to share HR and Compliance resources. Just make sure we are getting anything that we are lacking.

Executive Session: n/a

Laura moved and Connie seconded to adjourn the Board of Trustees meeting at 8:38 pm. Roll call taken. Laura yes, Connie yes, Mike yes, Loren yes and Karen yes. Motion Carried.



Lori Grummert
Controller



Brian Rokusek
Chief Executive Officer
