

September 25, 2024

**Welcome Announcement of Open Meeting Law Posting**

Karen Dahlkoetter called the Meeting of the Thayer County Health Services Board of Trustees to order on September 25, 2024, at 7:00 pm in the TCHS Bruning Conference Room, 120 Park Avenue, Hebron, NE. The open meeting laws are posted and viewable in the conference room. Present on the roll call were Karen Dahlkoetter, Connie Lichty, Laura Tuma and Loren Wiedel. Others in attendance: Brian Rokusek, Mike DeFoe, Amanda Vandervort, Jamie Koch, and Lori Grummert. David Jones (CHI/Common Spirit) and Tanner Bosworth (CHI-fellow) were present via teleconference.

**Approval of Agenda & Approval of August 29, 2024, Board Meeting Minutes:**

**Loren made a motion to approve August 29, 2024, Board Meeting minutes. Connie seconded. Roll call vote: Loren yes, Connie yes, Laura yes, Karen yes. Motion carried.**

**Financial Statements – August 2024 – Mike DeFoe:**

Mike reviewed the financial statement packet for the Second Month Ending August 31, 2024, and 2023 with the board:

Month of August: Overview of the August 31, 2024, financial statements for the second month of fiscal year 2025. MTD there was an operating gain of \$576,000 and an EBIDA of \$751,000. Total patient revenues were above budget 4% and the prior year 11%. Outpatient revenue was under budget 3%. Inpatient revenue and professional revenue were above budget 37% and 26% respectively. Net patient service revenue was above budget 13% and prior year 19%. Contractual allowances were adjusted closer to budget due to the Medicare adjusted payor mix percentages being more historical over prior year. Retail pharmacy had some prior month revenue fall in August and the YTD revenue was in line with budget. The average daily census for the floor was 3.3, 27% above prior year. There were no births in the month.

Outpatient statistics for the month of August were above budget in all areas except OR (15%), ER (8%) and Specialty (4%). Hospital Pharmacy was above budget 27% and Imaging up 41% with 39 MRIs. Clinic visits were above budget 9% and above the prior year 6%. Total MTD expenses were under budget (5%) for the month.

For the month total cash and investments decreased (\$1,245,000). TCHS paid the final 2017 UBT Bond payment of \$900,000 at the end of the month. The days cash on hand ended at 75 days.

Year to Date: Per the N12 revenue analysis engagement update for August, Charge Capture methodology updates had a \$85,000 positive revenue impact in the month and \$215,000 YTD. AR Days decreased to 55 days net as we work to reduce AR days back to under 50.

Additional info:

Per the cost report monthly template supplied by Wipfli, our current estimated Medicare rates for the month were: IP \$5,598, OP 69.1% and SWB \$5,309.

Prior year rates were IP \$5,631, OP 72% and SWB \$4,395.

Discussion: Shared how the volumes have been up year to date affecting financials. Discussed how it is going with NI2, the impact that we are seeing on the financials.

**Laura made a motion to approve the August 2024 Financial Statements, and Loren seconded. Roll call vote, Laura yes, Loren yes, Connie yes and Karen yes. Motion Carried.**

**Officer Reports:**

**Chief Executive Officer Report – Brian Rokusek**

- a. **Consent Agenda (August) – Loren made a motion to approve the August consent agenda as written, Connie seconded. Roll call vote, Loren yes, Connie yes, Laura yes and Karen yes. Motion carried.**
- b. **Administration Update:**
  1. Discussion was held on the updated Strategic Plan with the addition of Social Determinants of Health (SDOH) that is now required on Strategic Plans by Jamie. **Laura made a motion to approve the amended Strategic Plan as presented, Connie seconded. Roll call Laura yes, Connie yes, Loren yes, and Karen yes. Motion carried.**
  2. November Board Meeting – November 27<sup>th</sup> at 7:30am. December Board Meeting December 30<sup>th</sup> at 7:00pm. Brian informed board of dates and times of some upcoming programs being offered by TCHS.
- c. **New Hires:** Brian reported on three new hires for the month; Michelle Bales, Retail Pharmacy Manager, Maycee Seibolt, Hospital RN and Steven Rizek, Pharmacy Delivery Driver.

**Chief Nursing Officer Report – Jamie Koch**

- a. **Physician Credentialing:** **Laura motioned to approve the appointments and re-appointments as recommended by the Medical Staff. Loren seconded. Roll call vote, Laura yes, Loren yes, Connie yes, and Karen yes. Motioned carried.**

**Chief Financial Officer Report – Mike DeFoe**

- a. **NI2 Update:** Discussed up under financials.
- b. **Audit Update:** No updates from Wipfli at this time.

**Chief Operations Office – Amanda Vandervoort**


- a. **Provider Update:** None
- b. **Other Updates:** Working with Angel Home Care and our therapy department. We will be doing therapy home health visits for Angel Home Care. Also working with an Oncology group out of Hastings to come in and take Dr. Werner's place with a transition around January 1<sup>st</sup>.

**Old Business for the Board:** n/a

**Miscellaneous/New Business for the Board:** n/a

**Visitor Comments:** Dave Jones from CHI presented a State of Critical Access to the board. Dave has 21 facilities that he oversees including Thayer County Health Services.

**Executive Session:** Laura moved to go into Executive Session for Administrator Review at 8:06, Connie seconded. Roll call taken. Laura yes, Connie yes, Loren yes, and Karen yes.  
Motion Carried.

  
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Lori Grummert  
Controller

  
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Brian Rokusek  
Chief Executive Officer