

November 27, 2024

**Welcome Announcement of Open Meeting Law Posting**

Karen Dahlkoetter called the Meeting of the Thayer County Health Services Board of Trustees to order on November 27, 2024, at 7:30 am in the TCHS Bruning Conference Room, 120 Park Avenue, Hebron, NE. The open meeting laws are posted and viewable in the conference room. Present on the roll call was Karen Dahlkoetter, Mike Long, Laura Tuma, Connie Lichty and Loren Wiedel. Others in attendance: Brian Rokusek, CEO; Mike Defoe, CFO; Amanda Vandervort, COO; Jamie Koch, CNO; Alishia Herring, Executive Assistant and Lori Grummert, Controller; Alex Burhop (CHI/Common Spirit) via Teams Meeting and Paul Traczek, CPA (Wipfli) via Teams Meeting.

**Approval of Agenda & Approval of October 30, 2024, Board Meeting Minutes:**

**Loren made a motion to approve October 2024, Board Meeting minutes. Mike seconded. Roll call vote: Loren yes, Connie yes, Mike yes, Laura yes, Karen yes. Motion carried.**

**Financial Statements – October 2024 – Mike DeFoe:**

Mike reviewed the financial statement packet for the Fourth Month Ending October 31, 2024, and 2023 with the board:

Month of October: Overview of October 31, 2024, financial statements for the fourth month of fiscal year 2025. MTD there was an operating gain of \$247,000 and an EBIDA of \$417,000. Total patient revenues were above budget 2% and the prior year 16%. Outpatient revenue was under budget (1%). Inpatient revenue and professional revenue were above budget (52%) and 3% respectively. Net patient service revenue was under budget (9%) and above the prior year 6%. Contractual allowances were adjusted slightly due to year end cost report reduction and current Medicare IP and OP payor mixes. There was a projected receivable for the prior year cost report but due to reduced cost allocations for the home office cost report, TCHS now has a projected \$271,000 payable. The average daily census for the floor was 4.0, 48% above the prior year. There were no births in the month. Outpatient statistics for the month of October were above budget in all areas except OR (8%), Senior Life Solutions (3%) and Specialty (12%). There were 29 MRIs in the month. Clinic visits were above budget 18% and above the prior year 9%. Total MTD expenses were under budget (3%) for the month. For the month total cash and investments increased \$93,000. The days cash on hand ended at 74 days.

Year to Date: YTD clinic visits are above budget 7% and prior year 11%, helping drive YTD patient revenues 5% above budget and 26% above prior year. Total revenues are above budget \$503,000 or 4% and above prior year \$2,583,000, 31%. YTD operating expenses are under budget (4%), leading to a \$980,000 YTD operating income. Per the N12 revenue analysis

engagement update for October, Charge Capture methodology updates had a \$94,000 positive revenue impact in the month and \$413,000 TYD. AR Days are at 59 days net as we continue work to reduce AR days back to under 50. We are working with our billing and coding team on prioritizing efficiencies. Billing and coding have had personnel changes and have not been able to catch up and outside resources are currently being talked with as to short-term assistance in revenue cycle flow.

Additional info:

Per the cost report monthly template supplied by Wipfli, our current estimated Medicare rates for the month were: IP \$5,598, OP 69.1% and SWB \$5,309.

Prior year rates were IP \$5,640, OP 73% and SWB \$4,398.

Discussion: Shared how the volumes have been up year to date affecting financials. Discussed how it is going with NI2, the impact that we are seeing on the financials.

**Mike made a motion to approve the October 2024 Financial Statements, and Connie seconded. Roll call vote: Mike yes, Laura yes, Loren yes, Connie yes and Karen yes. Motion Carried.**

**Officer Reports:**

**Chief Executive Officer Report – Brian Rokusek**

- a. **Consent Agenda (October) – Loren made a motion to approve the October consent agenda as written, Connie seconded. Roll call vote: Connie yes, Loren yes, Mike yes, Laura yes and Karen yes. Motion carried.**
- b. **Administration Update:**
  1. Open Enrollment for employees has started. There is no increase in rate for the employees.
  2. Lauren VanCleaf accepted the Marketing Director position and starts orientation December 18<sup>th</sup> and 19<sup>th</sup>.
  3. No Medical Staff Meeting in December. December Board Meeting December 30<sup>th</sup> at 7:00pm.
- c. **New Hires:** Brian reported on eleven new hires for the month; Megan Montes, Retail Pharmacy Clerk; Synnove Dominguez, HR Generalist; Ashley Edelman, Speech Therapist; Tawsha Anderson, Clinic Triage RN; Haley Martinez, PAR; Colleen Wassom, EVS Tech; Sue Dlouhy, Pharmacist; Tammy Meister, EVS Tech; Amy Crouse, Specialty RN; Melony "Ray" Pollock, PRN EVS Tech; Cambria Kunc, PRN Ward Clerk CNA.

**Chief Nursing Officer Report – Jamie Koch**

- a. **Physician Credentialing: Laura motioned to approve the appointments and re-appointments as recommended by the Medical Staff. Loren seconded. Roll call vote: Laura yes, Connie yes, Loren yes, Mike yes, and Karen yes. Motioned carried.**

**Chief Financial Officer Report – Mike DeFoe**

- a. **NI2 Update:** Discussed under financials.

- b. **Audit Update:** Paul Traczek from Wipfli reviewed the audit results for the year ending June 30, 2024, with the board. The auditor reviewed the required communications, financial analysis, ratio analysis, industry updates and healthcare trends.

**Chief Operations Office – Amanda Vandervoort**

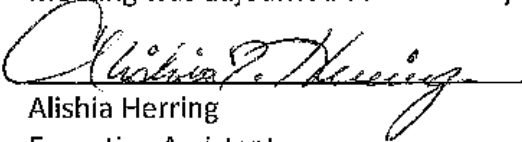
- a. **Provider Update:** Behavioral Health Telehealth (Heather Perkins) starting Nov.21<sup>st</sup> with TCHS. Dr. Tun with Morrison Cancer Center out of Hastings will transition through February as Dr. Warner moves into retirement. The rehab department has contracted with Angel Care to provide in-home therapy for patients.
- b. **Other Updates:** n/a

**Old Business for the Board:** Connie Lichty expressed her gratitude, being a part of the TCHS Organization and her term being up December 31, 2024.

**Miscellaneous/New Business for the Board:** Loren discussed looking into a different auditor for next year.

**Visitor Comments:** Alex Burhop of CHI/Common Spirit mentioned the collaboration with CHI out of Grand Island on Transfers.

Meeting was adjourned at 9:02am by Karen Dahlkoetter



Alishia Herring  
Executive Assistant



Brian Rokusek  
Chief Executive Officer