



October 30, 2024

**Welcome Announcement of Open Meeting Law Posting**

Karen Dahlkoetter called the Meeting of the Thayer County Health Services Board of Trustees to order on October 30, 2024, at 7:00 pm in the TCHS Bruning Conference Room, 120 Park Avenue, Hebron, NE. The open meeting laws are posted and viewable in the conference room. Present on the roll call were Karen Dahlkoetter, Mike Long, Laura Tuma and Loren Wiedel. Others in attendance: Brian Rokusek, CEO; Amanda Vandervort, COO; Jamie Koch, CNO; Alishia Herring, Executive Assistant, Lori Grummert, and Alex Burhop (CHI/Common Spirit).

**Approval of Agenda & Approval of September 25, 2024, Board Meeting Minutes:**

**Karen made a motion to approve September 2024, Board Meeting minutes. Loren seconded. Roll call vote: Loren yes, Mike yes, Laura yes, Karen yes. Motion carried.**

**Financial Statements – September 2024 – Lori Grummert:**

Lori reviewed the financial statement packet for the Third Month Ending September 30, 2024, and 2023 with the board:

Month of September: Overview of September 30, 2024, financial statements for the third month of fiscal year 2025: MTD there was an operating gain of \$150,000 and an EBIDA of \$318,000. Total patient revenues were above budget 5% and the prior year 37%. Professional revenue was under budget (4%). Inpatient revenue and outpatient revenue were above budget 10% and 6% respectively. Net patient service revenue was above the budget 3% and in the previous year 54%. Contractual allowances were adjusted slightly due to the Medicare IP payor mix percentage bumping up over budget. The average daily census for the floor was 3.5, 39% above prior year. There were no births in the month.

Outpatient statistics for the month of September were above budget in all areas except OR (26%) and Imaging (4%). There were 33 MRIs in the month. Clinic Visits were under budget (1%) and above 19% the prior year. Total MTD expenses were under budget (7%) for the month. For the month total cash and investments decreased (\$221,000). The days cash on hand ended at 73 days.

Year to Date: YTD clinic visits are above budget 3%, helping drive YTD patient revenues 6% above budget. Total revenues are above budget 5% and the previous year 31%. YTD operating expenses are under budget (4%), leading to a \$732,000 YTD operating income. Per the NI2 revenue analysis engagement update for September, Charge Capture methodology updates had a \$110,000 positive revenue impact in the month and \$325,000 YTD.

AR Days are at 59 days net as we work to reduce AR days back to under 50.

Additional info:

Per the cost report monthly template supplied by Wipfil, our current estimated Medicare rates for the month were: IP \$5,598, OP 69.1% and SWB \$5,309. Prior year rates were IP \$5,631, OP 72% and SWB \$4,395.

Discussion: Shared how the volumes have been up year to date affecting financials. Discussed how it is going with NIZ, the impact that we are seeing on the financials.

**Loren made a motion to approve the September 2024 Financial Statements, and Mike seconded. Roll call vote, Laura yes, Loren yes, Mike yes and Karen yes. Motion Carried.**

#### **Officer Reports:**

##### **Chief Executive Officer Report – Brian Rokusek**

- a. **Consent Agenda (September) – Loren made a motion to approve the September consent agenda as written, Mike seconded. Roll call vote, Loren yes, Mike yes, Laura yes and Karen yes. Motion carried.**
- b. **Administration Update:**
  1. Discussion was held on upcoming events. November 6<sup>th</sup> is Women's Health Night, November 12<sup>th</sup> is the Community Health Fair, November 14<sup>th</sup> is the TCHS SHIP Enrollment Event.
  2. Brian mentioned that during the CHI Mock Audit it was brought to our attention that the new rules state that the governing board must appoint an HIM Director. Brian recommended that Amanda Vandervoort be appointed.
  3. **Laura made a motion to appoint Amanda Vandervoort, COO; as HIM Director, Loren seconded. Roll call Laura yes, Mike yes, Loren yes, and Karen yes. Motion carried.**
  4. November Board Meeting – November 27<sup>th</sup> at 7:30am. December Board Meeting December 30<sup>th</sup> at 7:00pm.
- c. **New Hires:** Brian reported on four new hires for the month; Megan Bulin, Hospital RN; Jennifer Wisnieski, Nursing Shift Supervisor; Joseph Fredrick, Staff Pharmacist; Woodrow Hurley, Phlebotomist.

##### **Chief Nursing Officer Report – Jamie Koch**

- a. **Physician Credentialing: Mike motioned to approve the appointments and re-appointments as recommended by the Medical Staff. Laura seconded. Roll call vote, Laura yes, Loren yes, Mike yes, and Karen yes. Motioned carried.**
- b. Quality Scorecard was reviewed for the quarter and discussed.

##### **Chief Financial Officer Report – Lori Grummert**

- a. **NIZ Update:** Discussed under financials.
- b. **Audit Update:** CFO and Controller have not been presented with audit findings.

##### **Chief Operations Office – Amanda Vandervoort**

- a. **Provider Update:** Wendy back on November 13<sup>th</sup>.
- b. **Other Updates:** n/a

**Old Business for the Board:** n/a

**Miscellaneous/New Business for the Board:** n/a

**Visitor Comments:** Alex Burhop of CHI/Common Spirit mentioned the Mock Survey was finalized and TCHS was one of the best sites that they have surveyed recently. CHI is offering a tabletop exercise in March of 2025 to all their network sites and the topic is Political Violence in the Workplace. Alex gave an update on physician recruitment and potential future physician employment partnership opportunities.

Meeting was adjourned at 8:02pm by Karen Dahlkoetter



Lori Grummert  
Controlier



Brian Rokusek  
Chief Executive Officer

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